

# BUSINESS

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## YESTERDAY'S MARKET

DOW JONES	15,335.28 ▼	19.12	GOLD	\$1384.30 ▲	19.40
S&P 500	1666.29 ▼	1.18	SILVER	\$22.568 ▲	.229
NYSE	9587.54 ▲	11.12	CRUDE OIL	\$96.71 ▲	0.69
NASDAQ	3496.43 ▼	2.54	ORANGE JUICE	143.80 ▲	1.80
NYSE MKT	2444.99 ▲	18.30	CATTLE	1.2012 ▲	.0072
RUSSELL 2000	997.98 ▲	1.70	TREASURY NOTE (2-YEAR)	0.24 ▼	0.01
TOTAL MARKET	17,592.84 ▼	7.11	TREASURY NOTE (10-YEAR)	1.96 ▲	0.01

## MARKETPLACE

### TAMPA

## Showdown over Chase CEO comes to Tampa

The head of the country's biggest bank finds out today if he gets to keep both of his titles — and the drama will unfold in Tampa.



Dimon

**Jamie Dimon**, chairman and CEO of **JPMorgan Chase**, faces a growing shareholder push to relinquish the title of

board chairman during the New York banking conglomerate's annual meeting. Slated to begin at 10 a.m. at the bank's Highland Oaks campus in East Tampa, the meeting is expected to draw a vocal and potentially large group of protesters outside as well as anxious investors inside. Some analysts say the stock could plunge 10 percent if Dimon walks

## \$1 million-plus home sales double

**IN MANATEE COUNTY:** 14 properties go for average of roughly \$2 million

By **MICHAEL BRAGA**  
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**MANATEE COUNTY** — Fourteen luxury properties changed hands in Manatee County during April for a total of \$26.5 million and an average price of roughly \$2 million.

That was twice as many luxury sales as in March, when seven homes and condominiums sold for more than \$1 million each.

A similar striking increase occurred in Sarasota County, where luxury home sales hit a four-month high in April, driven by a shrinking inventory of high-end properties and the seasonal upswing in real estate activity.

Forty-six luxury residences priced over \$1 million changed hands for a total of \$85.3 million last month in Sarasota County. That was the highest level since December, when 47 luxury houses and condos changed hands.

In Manatee, four of the top 10 houses by price were on Longboat Key, while two were in Lakewood Ranch.

The top sale was a 6,571-square-foot house on Gulf of Mexico Drive that changed hands for \$5.7 million. The previous owner paid \$1.55 million for the property in January 2000 and built the house in 2002.

Both the second- and third-  
*See LUXURY on 6D*

 **ONLINE:** For a slideshow of the top sales and other local industry news, go to [heraldtribune.com/insidereaalestate](http://heraldtribune.com/insidereaalestate).

# FACTIONS FIGHT OVER QUAY LAND

**EXPENSIVE BAYSIDE SITE:**  
Two partnerships contend with Anglo-Irish Bank

By **JOHN HIELSCHER**  
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**SARASOTA** — The Irish bank that lent roughly \$100 million for the development at the former Sarasota Quay property squared off in court Monday against former owners to decide who is entitled to eventual sales proceeds.

Though thousands of foreclosure lawsuits have slogged through local courts in recent years, few have carried the impact of the 15-acre Quay land, which is considered among the most valuable urban tracts statewide.

Lender Anglo-Irish Bank, which is now controlled by the Irish government, filed to foreclose on the property two years ago, after a Dublin developer's proposed \$1 billion project stalled. Developer Irish American Management Services Ltd. defaulted

*See QUAY on 6D*